

Category: 5000 BUSINESS	Policy Number: 5120
Policy Title: BUDGET - Final Adoption and Filing	Effective Date: December 16, 2003
<p>Budget planning and preparation is the responsibility of the board working through the superintendent. The superintendent or designee will develop all appropriate statistical and financial information required by the board to develop final budget plans for the fiscal year. The fiscal year shall be a period of twelve (12) months commencing on the first day of July in each year.</p> <p>Following preliminary planning and no later than twenty-eight (28) days prior to the board’s annual meeting (in July), the proposed budget will be available and a public hearing on the budget will be held.</p> <p>The Board shall adopt a budget for the ensuing year at the public hearing called for the budget, or at a special meeting held no later than fourteen (14) days after the public hearing.</p> <p>The adopted budget is to be summarized into the format prescribed by the State Superintendent of Public Instruction; one copy of the budget, signed by the Chairman of the Board, is to be filed with the Department of Education within the specified time set forth by the Department.</p> <p>The budgeted dollar amounts of revenue – as approved within the adopted budget – in those categories which deal with school levies, will be the same as presented to the respective county commissioners for tax levying purposes.</p> <p>Once the budget is approved by the board, it will serve as a spending plan for the fiscal year. However, the board will have authority to amend the budget as provided by law when circumstances warrant.</p> <p>LEGAL REFERENCE: Idaho Code, 33-701 and 33-801 and 33-802</p> <p>Reference: Policy 5130, “Budget - Hearing Notices” Policy 5135, “Budget - Modifications and Amendment Process”</p> <p style="text-align: center;">Snake River School District 52, 103 South 900 West, Blackfoot, Idaho 83221</p>	