

<b>Category:</b>  5000 BUSINESS	<b>Policy Number:</b>  5345
<b>Policy Title:</b>  GRANTS, GIFTS AND BEQUESTS	<b>Effective Date:</b>  October 18, 2006

**It will be the policy of the district to accept gifts, grants and bequests in the form of money and/or property when it is in the best interest of the school district to do so.**

**Any gifts, grants, or bequests will be used as specified by the grantor; if no designation is made, the trustees reserve the right to invest, add to the capital outlay fund, or to the maintenance and operation fund.**

**If property is donated to the District, the Board may sell the property without advertising or bidding within one (1) year of the time the initial appraisal was conducted.**

**LEGAL REFERENCE: Idaho Code 33-601**

**REFERENCE: Policy 5360, "School Properties: Acquisition, Use and Disposal"  
Policy 4040, "Facility Usage"  
Policy 5330, "Fees - Levy of New Fees and Fee Increases"**

